



Founded by the 47 Club, 1931

ANNUAL REPORT

2021

ANNUAL GENERAL MEETING

**Tuesday 9 November 2021
at 12.30pm**

Conducted Online via Zoom



www.mpibs.org.au

FROM THE CHAIRMAN...

Good afternoon everyone,

Today I submit my 24th Annual Report as Chairman of the Motion Picture Industry Benevolent Society of New South Wales. In November of this year we will have been providing financial and emotional support for 90 continuous years to past and present members of our industry who have experienced very difficult times.

In last year's report I expressed that the coming twelve months would, due the anticipated continuation of the pandemic, have a significant impact on our ability to generate a level of donations sufficient enough to prevent accessing some of our limited reserves. This indeed has proven to be the case, with a reduction of 50% of donations received in comparison to prior years. In spite of this we have been able to provide a full level of support to our beneficiaries due to the generosity of people from various parts of the industry.

We were most fortunate to receive a very welcome and much appreciated donation from one of our Patrons, Alan Rydge, a pledge of 10,000 shares in Carlton Investments Limited, dividends from which will provide a steady stream of income in the years to come and hopefully pave the way for other benefactors to follow suit. Notable also, in spite of the downturn in attendance at cinemas throughout the year, the Hoyts Corporation 'Rounding Up Programme' for the period April to June provided a very welcome contribution.

Throughout the financial year 2020/2021 we provided ongoing support to 23 beneficiaries dispensing a total of \$142,564 in direct financial aid, each receiving the level of assistance relevant to their individual needs, as determined by the members of the Council of the MPIBS. This is given by way of regular monthly relief and payments to assist with gas, electricity, phone, Winter Comfort, Christmas Cheer, birthday gifts. Additional assistance was provided for special hospital treatments, pharmaceutical expenses, computer upgrades, house and car repairs, Cabcharge contributions and Vital Call accounts.

As of 30th June 2021, the funds available to the Society totalled \$250,000 on term deposit, \$360,869 in the ANZ Business Premium Saver Account and \$31,661 in the ANZ Business Operating Account. The value of the pledged CIN Shares was \$300,100 on the ASX.

Ross Barnard in his capacity as Secretary/Treasurer continues to do an outstanding job in handling the day to day running of the Society in a thoroughly efficient and dedicated manner.

Tom Jeffrey our Chairman of Investigation and Relief in spite of not being able to move freely amongst all of our Beneficiaries due to the pandemic, nonetheless continues

to maintain close contact with them in his special caring way ensuring their needs are met.

John Rochester our Chairman of Finance has again continued to provide the Society with important sound financial advice throughout this trying and difficult time.

To each of the three aforementioned I extend my personal thanks for their support. To the Society's Joint Patrons - Anthony Buckley, Paul Johnson, Damian Keogh, John Kirby, John Rochester and Alan Rydge, my thanks for their valued support during the year.

To the Councillors of the MPIBS I extend my appreciation for their continued involvement and input to the wellbeing of the Society.

Looking ahead...

One of our long-standing Councillors, Wendy Paterson, has chosen to resign from the Council. Her dedication and commitment will be greatly missed. In addition, four Councillors - Maxim Larri (our longest serving Councillor), Vera Dolejsi, Noel Collier and Russell Anderson have decided not to seek re-election. To each of them we extend our appreciation for their many years of involvement and convey best wishes and good health in the future.

One of our Patrons of many years, Paul Johnson, has also decided to stand down from the role of Patron. I extend to Paul my thanks for his support throughout the years. We will be considering suitable replacements for these important positions in the near future.

An exciting initiative introduced in late September was the launch of the MPIBS website -

<https://www.MPIBS.org.au>

This gives us the opportunity to undoubtedly greatly enhance our aspiration of getting our message to the widest reach of the Industry and wider community.

We will continue as we have done for 90 years to live our purpose of creating a better life through empathy and care for our disadvantaged colleagues in the Industry.

Throughout the year we have conducted our monthly meetings on Zoom. Our upcoming AGM on Tuesday 9th November is scheduled to be held at 12.30pm and will also be conducted on Zoom. Anyone wishing to participate will be very welcome. The Meeting ID and Passcode are on the title page of this report. Please call our Secretary/Treasurer Ross Barnard if you have any questions.



MURRAY FORREST, CHAIRMAN

**ABRIDGED STATEMENTS OF INCOME AND EXPENDITURE
& BALANCE SHEET for Year Ended 30th June 2021**

2021		2020
	INCOME	
\$ 75,214	Donations	\$254,378
\$ 21,222	Bank interest and Dividends	\$ 11,910
<u>\$ 96,436</u>	TOTAL INCOME	<u>\$266,288</u>
	LESS: EXPENDITURE ON BENEFICIARIES	
\$133,166	Financial aid and relief	\$144,729
\$ 9,398	Funeral expenses	\$ 0
<u>\$142,564</u>		<u>\$144,729</u>
	LESS: ADMINISTRATIVE EXPENSES	
\$ 23,250	Salaries	\$ 15,750
\$ 3,584	Audit fee (KPMG)	\$ 3,566
\$ 672	Bank charges	\$ 557
\$ 1,736	Insurance	\$ 0
\$ 1,922	Office supplies, printing, postage, reimbursements	\$ 2,771
<u>\$ 31,164</u>		<u>\$ 22,644</u>
<u>\$173,728</u>	TOTAL EXPENDITURE	<u>\$167,373</u>
<u>(\$77,292)</u>	Surplus/(deficit) for the year	<u>\$ 98,915</u>

2021	ACCUMULATED FUNDS	2020
\$716,572	Balance as at 30 th June 2020	\$617,657
<u>(\$77,292)</u>	Surplus (deficit) for year ended 30 th June 2021, (transferred from Statement of Income and Expenditure)	<u>\$ 98,915</u>
<u>\$300,100</u>	Value of Carlton Investments Ltd shares as at 30 June 2021	-
<u>\$939,380</u>		<u>\$716,572</u>
	REPRESENTED BY	
	CURRENT LIABILITIES	
(\$3,300)	Audit Fee Accrual	(\$3,300)
	CURRENT and NON-CURRENT ASSETS	
\$ 31,661	ANZ Operating Account	\$116,358
\$360,869	ANZ Business Saver Account	\$103,464
\$250,000	AMP Term Deposit	\$500,000
\$ 50	Cash on Hand – Petty Cash	\$ 50
\$239,500	ASX Value of CIN Ltd Shares at date received	-
\$ 60,600	Revaluation Reserve	-
<u>\$300,100</u>		
<u>\$939,380</u>	NET ASSETS	<u>\$716,572</u>

Detailed Accounts are available, if required. Please contact Secretary/Treasurer



JOINT PATRONS OF THE M.P.I.B.S

Anthony Buckley AM
Damian Keogh AM

John Kirby AM
John Rochester

Paul Johnson
Alan Rydge

Paul Johnson resigned as Patron in September 2021

LIFE MEMBERS

Murray Forrest Tom Jeffrey AM
Appointed as Life Members October 2020

MEMBERS OF THE COUNCIL OF THE M.P.I.B.S. 2020/2021

Chairman of the Council: Murray Forrest

Chairman of Finance: John Rochester

Chairman of Investigation and Relief: Tom Jeffrey AM

Secretary/Treasurer: Ross Barnard

COUNCILLORS as at 30 JUNE, 2021

Russell Anderson
Martin Bagley
Anne Bruning
Di Campisi

Noel Collier
Vera Dolejsi
Lori Flekser
Murray Forrest

Tom Jeffrey AM
Maxim Larri
Wendy Paterson
John Rochester

Daniel Titmus
Jenny Ward
Peter Wilkinson

Wendy Paterson resigned from the Council in September 2021

COUNCILLORS NOT RENOMINATING AT NOVEMBER 2021 AGM:

Russell Anderson Noel Collier Vera Dolejsi Maxim Larri

CORPORATE, GUILD and SPECIAL DONATIONS

Animal Logic
Australian Cinematographers Society
Australian Screen Directors Authorship
Collecting Society (ASDACS)
Australian Screen Sound Guild
Bunya Productions
Deluxe Australia
Docklands Studios Melbourne
Goalpost Pictures

Latent Image Productions
Samson Productions
Southern Light Films
Universal Pictures International Australasia
The Hoyts Corporation
The Screen Editors Guild
The Sun Foundation
Val Morgan & Co
Dividends - Carlton Investments Ltd Shares

CINEMAS and STAFF - DONATIONS

Event Hospitality and Entertainment (*Weekly Staff Deductions*)
The Hoyts Corporation Pty Ltd (*Weekly Staff Deductions and Quest Terminal Tap-point*)

DONATIONS RECEIVED IN MEMORY OF DEPARTED FRIENDS, FAMILY and SUPPORTERS

Kim Williams, in memory of his father, David Williams

DONATIONS TO THE M.P.I.B.S. FROM INDIVIDUALS

Rod Allan
Sandra Alexander
Russell Anderson
Martha Ansara
Ray Argall
Su Armstrong
Martin Bagley
Antonia Barnard
Ross Barnard
Nicholas Beauman
Sara Bennett
Bruce Beresford
Sam Bienstock
Rosemary Blight
Richard Brennan
Nicholas Breslin
Bryan Brown
Dianne Brown
Matthew Brown
Anni Browning
Anne Bruning
Anthony Buckley
Richard Cahill
Dominic Case
Lynette Chivers
Angus Clunies-Ross
Noel Collier
Benita Collings
Tom Cowan
Donald Crombie
Henry Dangar
Greg Denning
Vera Dolejsi
Prudence Donovan

Roger Eaton
Ray Edmondson
Tone Egan
Robyn Elliott
Derry Field
Lori Flekser
Tom Ford
Murray Forrest
Des Freeman
Ben Grant
Sandra Gross
Bob Hill
Robert Hynard
Tom Jeffrey
Veronika Jenet
David Jowsey
John Kirby
William Lambert
Lynn Larri
Maxim Larri
Kenneth Le Clos
Sue Mackay
Paul Mackenzie
Emma Mancuso
Bob Mason
Don McAlpine
Megan McMurphy
Angela McWhirter
Tim Mendham
Sue Milliken
Allen Myers
Zareh Nalbandian
Robina Osborne
Wendy Paterson

Rebel Penfold-Russell
Tim & Adrienne Read
John Reid
John Rochester
Chris & Peter Rose
Brian Rosen
Sara Rosenman
Alan Rydge
John & Louise Seale
Mike Selwyn
David Stratton
Sam & Sandra Thompson
India Thornton
Daniel Titmus
Mary Travers
Sophia Turkiewicz
Frans Vandenburg
James & Kristy Vernon
Marianne & David
Wakeley
Renee Wall
Jenny Ward
Mark Wasiutak
Mark Waters
Liz Watts
Erin White
Timothy White
Judith Whitehead
Peter Wilkinson
Richard Wilmot
Kerry Wonka
Larry Wyner
Stewart Young
George Zantis



**MOTION PICTURE INDUSTRY
BENEVOLENT SOCIETY**

Providing Financial & Emotional Support to our Industry Colleagues since 1931

www.mpibs.org.au